



Overnight Update

Tuesday, July 7, 2015

COMEX Gold Futures (GC)

Recap - Price finished the day's session below support, this session ended bearish.

Bias-1

Short futures below overnight (RR) - \$1,160.00

Downward Expectation – Is for price to hold below fixed-support at (RR) \$1,160.00, then we will see price head lower to Target-1 \$1,156.80

Target-2	\$1,154.20
Target-3	\$1,151.90
Target-4	\$1,149.90
Target-5	\$1,147.70

Bias-2

Long futures above overnight (RR) - \$1,160.00

Upward Expectation – If we see price above fixed-support at (RR) \$1,160.00, then we will see price head higher to Target-1 \$1,163.30

Target-2	\$1,165.90
Target-3	\$1,168.10
Target-4	\$1,170.10
Target-5	\$1,172.40

Weekly-(RR)	\$1,165.00
Monthly-(RR)	\$1,175.00



NYMEX Light Sweet Crude Futures (CL)

Recap - Price finished the day's session above support, this session ended bullish.

Bias-1

Long futures above overnight (RR) - \$52.50

Upward Expectation – Is for price to hold above fixed-support at (RR) \$52.50, then we will see price head higher to Target-1 \$52.85

Target-2	\$53.12
Target-3	\$53.36
Target-4	\$53.58
Target-5	\$53.81

Bias-2

Short futures below overnight (RR) - \$52.50

Downward Expectation – If we see price below fixed-support at (RR) \$52.50, then we will see price head lower to Target-1 \$52.16

Target-2	\$51.88
Target-3	\$51.64
Target-4	\$51.42
Target-5	\$51.19

Weekly-(RR)	\$56.40
Monthly-(RR)	\$58.10